RAJGARH TRANSMISSION LIMITED

CIN: U40106RJ2020PLC104943

04th August 2026

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort Mumbai – 400001

Scrip Code: 976760

Subject: Outcome of Board Meeting - Submission of Unaudited Financial Results for the quarter ended 30th June 2026.

Dear Sir,

The Board of Directors of Rajgarh Transmission Limited at their meeting held today i.e. on 04th August 2026, approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2026, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June 2026, alongwith following information:

1. Additional disclosure as per Regulation 52(4) is given under Note no. 6 in Financial Results;
2. There are outstanding secured listed non-convertible debentures in the Company, hence disclosure of asset cover pursuant to Regulation 54(3) is enclosed herewith (Annexure-A).

Further, please also note that the proceeds from the issuance of Non-Convertible Debentures have been fully utilized, a statement indicating utilization of proceeds as per Regulation 52(7) and statement of deviation as per Regulation 52(7A) is enclosed herewith (Annexure-B).

The Board meeting commenced at 3:30PM and concluded at 5:00PM.

Request you to take the same on record.

Thanking you,

For Rajgarh Transmission Limited

Pooja Wadhwani
Digitally signed by Pooja Wadhwani
Date: 2026.08.04 17:18:15 +05'30'

Pooja Wadhwani

Company Secretary

ICSI Membership No. ACS35629

Encl: As above.

ANKIT SURESH JAIN & CO.

CHARTERED ACCOUNTANT

210, 2nd Floor, Samriddhi Complex, Sector-11, Udaipur (Raj.)-313001

Mob: 77379-77294, Email: ankitjain0407@gmail.com

To

The Board of Directors

Rajgarh Transmission Limited

CIN: U40106RJ2020PLC104943

GR House, Hiran Magri,

Sector 11, Udaipur, Rajasthan – 313001

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Rajgarh Transmission Limited Pursuant to Regulation 52 read of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Rajgarh Transmission Limited** ("the Company") for the quarter ended **30 June 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), *Interim Financial Reporting*, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Based on our review conducted as described in the "Basis for Conclusion" section of our report, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respects, in accordance with the applicable Indian Accounting Standards and other recognised accounting principles generally accepted in India, or that it has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

Independent Auditor's Limited Review Report (Continued...)

Basis for Conclusion

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

1. The figures for the quarter ended 31 March 2026 represent the balancing figures between the audited figures for the year ended 31 March 2026 and the unaudited year-to-date figures for the nine months ended 31 December 2025, which were subjected to limited review by us.

2. We draw attention to Note 4 of the accompanying Statement regarding non-creation of the Debenture Redemption Reserve (DRR). As stated in the said note, the Company is required to create a Debenture Redemption Reserve in accordance with the provisions of the Companies (Share Capital and Debentures) Rules, 2014, as amended. However, considering the deficit in the Statement of Profit and Loss, the Company has not created the Debenture Redemption Reserve as at 30 June 2026.

3. The Company has outstanding listed Secured Non-Convertible Debentures aggregating to ₹29,470.58 lakhs as at 30 June 2026, which are secured by charge over current assets, Escrow Bank Account and lien over 51% equity shares of the Company, as disclosed in Note 3 to the Statement.

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

Independent Auditor's Limited Review Report (Continued...)

Report on Other Legal and Regulatory Requirements

Based on our review and according to the information and explanations provided to us by the Management:

1. The disclosures required under Regulation 52(4) of the Listing Regulations have been made in the accompanying Statement to the extent applicable.
2. Our examination of the security cover and asset cover requirements prescribed under Regulation 54 read with Regulation 56(1)(d) of the Listing Regulations has been carried out separately, and our report thereon is issued independently.
3. The accompanying Statement includes the information required to be disclosed under Regulation 52 of the Listing Regulations, including the prescribed financial ratios and other disclosures, to the extent applicable.

For Ankit Suresh Jain & Co.
Chartered Accountants
Firm Registration No.: 023180C

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR CA Chartered Accountants

CA Ankit Jain
Partner
Membership No.: 423558

Date: 04-08-2026
Place: Udaipur
UDIN: 26423558USBZJU9215

RAJGARH TRANSMISSION LIMITED

Unaudited Standalone Statement of Assets and Liabilities as at June 30, 2026

₹ in Lakhs

Particulars	As at 30 June 2026 (Un-audited)	As at 31 March 2026 (Audited)
Assets		
Non-current assets		
(a) Financial assets		
(i) Other financial assets	36,242.19	36,602.90
(b) Deferred tax assets	472.82	463.81
(c) Tax assets	55.69	-
Total Non-Current Assets	36,770.70	37,066.71
Current assets		
(a) Financial assets		
(i) Investments	387.38	527.09
(ii) Cash and cash equivalents	77.55	121.22
(iii) Other bank balances	15.11	-
(iv) Other financial assets	3,247.99	3,110.86
(b) Other current assets	21.57	2.94
Total Current Assets	3,749.60	3,762.11
Total Assets	40,520.30	40,828.82
Equity and liabilities		
Equity		
(a) Equity share capital	965.00	965.00
(b) Other equity	(328.59)	(536.62)
(c) Instruments entirely equity in nature	10,377.38	10,387.38
Total Equity	11,013.79	10,815.76
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	27,953.84	28,430.53
Total Non-Current Liabilities	27,953.84	28,430.53
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,396.78	1,202.75
(ii) Trade payables - total outstanding dues of		
(a) micro enterprises and small enterprises	0.15	37.40
(b) creditors other than micro enterprises and small enterprises	76.28	161.60
(iii) Other financial liabilities	0.20	0.20
(b) Other current liabilities	0.29	25.94
(c) Current tax liability	78.97	154.64
Total Current Liabilities	1,552.67	1,582.53
Total Liabilities	29,506.51	30,013.06
Total Equity and Liabilities	40,520.30	40,828.82

(See accompanying notes to the unaudited standalone financial results)

RAJGARH TRANSMISSION LIMITED

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

RAJGARH TRANSMISSION LIMITED

Registered Office: GR House, Hiran Magri, Sector 11, Udaipur, Rajasthan 313001

CIN : U40106RJ2020PLC104943

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Un-audited)	(Audited) (Refer note 5)	(Un-audited)	(Audited)
1	**Income**				
	(a) Revenue from operations	931.51	819.78	823.40	3,663.33
	(b) Other income	23.57	53.29	46.64	182.19
	Total income	**955.08**	**873.07**	**870.04**	**3,845.52**
2	**Expenses**				
	(a) Civil construction costs	83.62	84.26	80.07	308.40
	(b) Employee benefits expense	0.60	0.60	0.40	2.20
	(c) Finance costs	529.21	528.43	769.64	2,393.34
	(d) Other expenses	63.66	92.26	87.44	352.60
	Total expenses	**677.09**	**705.55**	**937.55**	**3,056.54**
3	**Profit before tax (1-2)**	**277.99**	**167.52**	**(67.51)**	**788.98**
4	**Tax expense**				
	Current tax	78.97	78.04	-	288.45
	Adjustment of income tax related to earlier periods	-	-	-	-
	Deferred tax (credit) / charge	(9.01)	(35.88)	(16.99)	(89.88)
	Total tax expense	**69.96**	**42.16**	**(16.99)**	**198.57**
5	**Profit for the period after tax (3-4)**	**208.03**	**125.36**	**(50.52)**	**590.41**
6	**Other comprehensive income**				
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
	Re-measurements of defined benefit (asset) / liability	-	-	-	-
	Equity instruments through other comprehensive income - net change in fair	-	-	-	-
	Income tax relating to above	-	-	-	-
	Total other comprehensive income	-	-	-	-
7	**Total comprehensive income for the period (5+6)**	**208.03**	**125.36**	**(50.52)**	**590.41**
8	Paid up equity share capital (Face value of ₹ 10/- each)	965.00	965.00	965.00	965.00
9	Other equity (Refer note 4)				(536.62)
10	Earnings per share (EPS) - (Rs.) (of ₹ 10/- each) (* not annualised)				
	- Basic	2.16 *	1.30 *	(0.52)*	6.12
	- Diluted	2.16 *	1.30 *	(0.52)*	6.12

See accompanying notes to the unaudited standalone financial results.

NOTES:

1 The above unaudited standalone financial results for the quarter ended June 30, 2026. ('the Statement') of Rajgarh Transmission Limited ('the Company') which are published in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been approved by the Board of Directors in the meeting held on August 04, 2026. These unaudited standalone financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed audit of company's results.

2 The Company is primarily engaged in the construction business, which in the context of Ind AS 108, Operating Segments is considered to be its only reportable business segment. The Company operates in India only and hence, there is no reportable geographical segment.

3 The Company has listed non-convertible debentures outstanding amounting to Rs. 29,470.58 lakhs as on June 30, 2026 are secured by way of charge on current assets, Escrow bank account and lien on 51% Equity shares of the Company.

4 The Company has issued listed non-convertible debentures. Accordingly, the Companies (Share capital and Debentures) Rules, 2014 (as amended), require the Company to create Debenture Redemption Reserve (DRR) out of profit of the Company available for payment of dividend. DRR is required to be created for an amount which is equal to 10% of the value of debenture issued. Considering the deficit in statement of profit & loss account balance, the company has not created debenture redemption reserve as at reporting date.

5 The figure for the quarter ended March 31, 2026 are balancing figures between the audited figures in respect of full financial year upto March 31, 2026 and unaudited year to date figures upto third quarter ended December 31, 2025 which were subjected to limited review.

RAJGARH TRANSMISSION LIMITED

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

6 Additional disclosure as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Un-audited)	(Audited) (Refer note 5)	(Un-audited)	(Audited)
1	**Debt Equity Ratio (in times)** (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings and excludes the unsecured borrowing taken and outstanding from the holding company (G R Infraprojects Limited). Total Equity (net worth) = Equity share capital+Other equity + unsecured borrowing taken from the holding company	2.66	2.74	2.45	2.74
2	**Debt Service Coverage Ratio (in times)** ((Earning before interest and tax and depreciation)/(principal repayment of non-current borrowings (excluding repayment of unsecured borrowing taken from the holding company) made during the period and finance costs))	0.99	0.43	0.70	0.91
3	**Interest Service Coverage Ratio(in times)** ((Earning before interest and tax and depreciation)/(finance costs))	1.53	1.32	0.91	1.33
4	**Capital redemption reserve (₹ in lakhs)**	-	-	-	-
5	**Debenture redemption reserve (₹ in lakhs) (see note 4)**	-	-	-	-
6	**Net worth (₹ in lakhs)** (Equity share capital+Other equity + unsecured borrowing taken and outstanding from the holding company)	11,013.79	10,815.76	12,424.88	10,815.76
7	**Net profit after tax (₹ in lakhs)**	208.03	125.36	(50.52)	590.41
8	**Earnings per share (*not annualised) (in ₹)** - Basic and Diluted	2.16 *	1.30 *	(0.52)*	6.12
9	**Current Ratio (in times)** (Current assets/ Current liabilities)	2.41	2.38	1.62	2.38
10	**Long term debt to working capital (in times)** (Long term borrowing including current maturity (excluding unsecured borrowing outstanding from the holding company) / (Current assets - Current liabilities)	13.36	13.60	8.45	13.60
11	**Bad debts to accounts receivable ratio (in times)** (Trade receivable written off/ Average account receivable)	-	-	-	-
12	**Current liability ratio (in times)** (Current liability/ Total Liabilities)	0.05	0.05	0.17	0.05
13	**Total Debt to total assets (in times)** (Total debt/ Total assets)	0.72	0.73	0.64	0.73
14	**Debtor turnover ratio (in times)** (Revenue from operation (annualised) / Average account receivable) Average account receivable = Average trade receivables + average financial receivables)	0.10	0.08	0.08	0.09
15	**Inventory turnover ratio (in times)** (Revenue from operation (annualised) / Average Inventory)	Not applicable	Not applicable	Not applicable	Not applicable
16	**Operating margin (%)** (Earning before interest, depreciation and tax/Revenue from operations)	86.66%	84.89%	85.27%	86.87%
17	**Net profit margin (%)** (Profit/(loss) for the period/Revenue from operations)	22.33%	15.29%	(6.14%)	16.12%
18	**Asset coverage ratio for listed non convertible debentures (in times)** (Total assets pledged for listed debt securities divided by outstanding principal balance of listed debt securities. Asset coverage ratio pertains to listed debt securities issued by the Company and asset cover thereon)	1.37	1.37	1.55	1.37

For RAJGARH TRANSMISSION LIMITED

Suhani Jain
Director
DIN. 08559224

Place: Udaipur
Date : August 04, 2026

RAJGARH TRANSMISSION LIMITED

Ankit Suresh Jain & Co.
Reg. No. 023180C
UDAIPUR
Chartered Accountants

Annexure-A

ANKIT SURESH JAIN & CO.

CHARTERED ACCOUNTANT
210, 2nd Floor, Samriddhi Complex, Sector-11, Udaipur (Raj.)-313001
Mob: 77379-77294, Email: ankitjain0407@gmail.com

To,
The Board of Directors
Rajgarh Transmission Limited
GR House, Hiran Magri, Sector-11,
Udaipur-313002 IN

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum/Debenture Trust Deed pursuant to Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. As required by Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, Rajgarh Transmission Limited ("the Company") desires a certificate regarding maintenance of security cover as per the terms of Offer Document/ Information Memorandum/Debenture Trust Deed, in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of secured, listed debt securities ("Secured Lenders") issued by the Company and compliance with financial & other covenants of such Offer Document/Information Memorandum/Debenture Trust Deed in respect of listed debt securities as on and for the quarter ended June 30, 2026.

2. This certificate is required by the Company also for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the Listing Regulations in respect of its secured, listed nonconvertible debt securities as on and for the quarter ended June 30, 2026.

Management Responsibilities

3. The Management of the Company is responsible for preparation of the attached Annexures — A & I (the "Statement") from the unaudited standalone financial statements, books of accounts and other relevant documents of the Company for the quarter ended June 30, 2026 and also, responsible for maintenance of all accounting and other relevant records and supporting documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The management is also responsible for:

a) ensuring that maintenance of the security cover available for secured debenture holders is more than the cover required as per Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities;

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

b) Accurate computation of security cover available for secured debenture holders based on unaudited financial statements of the Company as on June 30, 2026;

c) Compliance with the financial & other covenants of the Offer Document/Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

Auditor's Responsibility

4. Based on our examination of the security cover available for secured, listed debenture holders, which has been prepared from the unaudited financial statements as on June 30, 2026 and relevant records provided by the Company, our responsibility is to provide limited assurance that security cover available for secured, listed debenture holders has been maintained in accordance with Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

   Further, on the basis of our examination, our responsibility is to provide limited assurance that prima facie the Company has complied with the financial & other covenants mentioned in Offer Document/Information Memorandum/ Debenture Trust Deed in respect of secured, listed debt securities.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) - 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

8. Based on our examination as mentioned above and according to the information & explanations given to us, nothing has come to our attention that causes us to believe that;

   a. the computation of security cover available for secured, listed debenture holders contained in the statement is not in agreement with the aforesaid unaudited books of account, and other relevant records and documents maintained by the Company.

Ankit Suresh Jain & Co.
Reg. No. 023180C
UDAIPUR
Chartered Accountants

b. security cover available for secured, listed debenture holders is not 100 percent or more than the cover required as per Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

c. the Company has not complied with the financial & other covenants of the Offer Document/Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

Restriction to Use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of Listing Regulations as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **Ankit Suresh Jain & Co.**
(Chartered Accountant)
Reg. No. : 023180C

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR CA Chartered Accountants

Ankit Jain
(Partner)
Membership No.: 423558
UDIN: 26423558GIGCLZ3200

Date: 04.08.2026
Place: Udaipur

Annexure: "Security Coverage Certificate of the assets offered as security to the listed Non-Convertible Debentures (NCDs)"

RTL

RAJGARH TRANSMISSION LIMITED

CIN : U40106RJ2020PLC104943

Annexure A: Security Coverage Certificate of the assets offered as security to the listed Non-Convertible Debentures (NCDs)

To,
Vardhman Trusteeship Private Limited
The Capital, A Wing, 412A,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Subject: Security Coverage Certificate of the assets offered as security to the listed NCD of M/s RAJGARH TRANSMISSION LIMITED.

Based on the Unaudited Financial Statements and Books of accounts for the period ended 30.06.2026 of the listed entity **Rajgarh Transmission Limited** (CIN: U40106RJ2020PLC104943) having it registered office at GR House, Hiran Magri Sector No. 11, Udaipur (Rajasthan), we hereby certify that the company is maintaining 1.36 times of the Security cover in accordance with the requirements of the information memorandum, Rule 18(1)(b) of the Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021 as applicable.

The annexures forms part of the certificate of the Assets charged against the secured NCD issued.

ISIN WISE DETAILS **(Amount in Crores) In Indian Rupees**

S. no.	ISIN	Type of Charge	Sanctioned/ Issued Amount	Outstanding Amount including Interest as on 30.06.2026	Interest Accrued but not paid as on 30.06.2026	Total O/s as on 30.06.2026	Cover Required	Assets Required
1.	INE0N1Z07015	Exclusive charge by way of hypothecation	297.61	294.71	-	294.71	100%	294.71

Further we hereby certify that in respect of the financial covenants/terms of the issue of the listed debt securities (NCD's), such covenants/terms of the issue have been complied by the entity.

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

Varun Bhan

RAJGARH TRANSMISSION LIMITED

REGISTERED OFFICE :
GR House, Hiran Magri,
Sector 11, Girwa, Udaipur,
Rajasthan, India, 313001
Ph. : +91-294-2487370

E-mail :spv@grinfra.com | Website : www.grrtl.com

CORPORATE OFFICE :
GR One, Plot No. 7B, Sector-18,
Maruti Industrial Complex,
Gurugram, Haryana – 122015, India
Ph. : +91-124-6435000

Annexure - I

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by paripassu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Paripassu charge Assets[viii]	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		-
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment									-					0
Capital Work-in- Progress									-					0
Right of Use Assets									-					0
Goodwill									-					0
Intangible Assets									-					0
Intangible Assets under Development									-					0
Investments		1,236.16							1,236.16					0
Loans									-					0
Inventories									-					0
Trade Receivables									-					0
Cash and Cash Equivalents		77.55							77.55					0
Bank Balances other than Cash and Cash Equivalents		15.11							15.11					0
Others		38,641.90					549.58		39,191.48					0
Total		39,970.72	-	-	-	-	549.58	-	40,520.30					0
LIABILITIES														
Debt securities to which this certificate pertains*		29,470.58							29,470.58					
Other debt sharing pari-passu charge with above debt									-					
Other Debt									-					
Subordinated debt									-					
Borrowings									-					
Bank									-					
Debt Securities									-					
Others									-					
Trade payables							76.43		76.43					
Lease Liabilities									-					
Provisions									-					
Others **							10,377.87		10,377.87					
Total		29,470.58	-	-	-	-	10,454.30	-	39,924.88					
Cover on Book Value														
Cover on Market Value[ix]		1.36												
		Exclusive Security Cover Ratio	1.36		Pari-Passu Security Cover Ratio									

Varun Bhan

Annexure-B

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Lakhs)	Funds utilized (Rs. in Lakhs)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Rajgarh Transmission Limited	INE0N1Z07015	Private Placement	Debenture	05.06. 2025	30846.00	30846.00	No	-	-

B Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Rajgarh Transmission Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	05th June 2025
Amount raised	Rs. 308.46 Crores
Report filed for quarter ended	June 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. in Crores)	Modified allocation, if any	Funds utilised (Rs. in Crores)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
(i) making repayments to existing lender(s) so as to repay in entirety, the existing facility and all other amounts due to the existing lender(s) in terms of the existing facility agreement and the other financing documents in connection with the existing facility; and (ii) payment of all costs, fees and expenses in relation to the Issue.	NA	308.46	NA	308.46	NA	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Pooja Wadhwani Digitally signed by Pooja Wadhwani Date: 2026.08.04 17:18:39 +05'30'

Name of Signatory: Pooja Wadhwani
Designation: Company Secretary
Date: 04.08.2026
Place: Udaipur